

TONBRIDGE ATHLETIC CLUB

ACCOUNTS

FOR THE YEAR ENDED

30 SEPTEMBER 2024

TONBRIDGE ATHLETIC CLUB

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

		2024	2023
		£	£
INCOME			

Subscriptions - Club	(Note 1)	85,927	78,618
Interest received		2,487	1,102
Open meetings, home fixtures & club championships	(Note 2)	3,899	5,487
Easy Funds & Amazon Smile	(Note 8)	189	177
Other donations	(Note 8)	3,909	543
TOTAL INCOME		96,411	85,927
EXPENSES			

Transport & lodging inc. Officials expenses		(21,282)	(18,808)
Clothing sales (loss) inc. 2nd hand sales	(Note 5)	(2,635)	(2,253)
Team entries & affiliations		(11,587)	(10,679)
Track & gym hire		(36,142)	(30,977)
Insurance		0	(660)
Coaching & training courses inc EA course	(Note 9)	(4,253)	(545)
Repairs, renewals & equipment	(Note 3)	(22,068)	(7,573)
Sundries		(3,340)	(2,178)
TOTAL EXPENSES		(101,307)	(73,672)
SURPLUS OF INCOME OVER EXPENDITURE		(4,895)	12,255

TONBRIDGE ATHLETIC CLUB

BALANCE SHEET AS AT 30 SEPTEMBER 2024

		2024		2023	
		£	£	£	£
CURRENT ASSETS					

Bank balances					
- Barclays current account		2,082		1,752	
- Barclays Travel account		200		3,355	
- Barclays deposit account		169,736		173,749	
Cash in hand		0	172,019	0	178,855
Sundry debtors & prepayments	(Note 4)		0		540
Clothing stock	(Note 5)		10,579		11,054
			182,598		190,450
CURRENT LIABILITIES					

Advance receipts	(Note 6)		0		(2,860)
Sundry creditors & accruals	(Note 7)		(504)		(600)
NET CURRENT ASSETS			182,094		186,990
NET TOTAL ASSETS			182,094		186,990
Represented by:-					
ACCUMULATED FUND					

Balance brought forward			186,990		174,735
Surplus for the year			(4,895)		12,255
Balance carried forward			182,094		186,990

TONBRIDGE ATHLETIC CLUB**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2024****NOTE 1 - SUBSCRIPTIONS**

Members' subscriptions, including joining fees and affiliation fees to England Athletics, are refundable only in exceptional circumstances, and are accounted for on a receipts basis. These numbers are inclusive of Tonbridge Tornados and less Go-Cardless and other Administration fees .

There were 178 new members in 2024 compared to 168 in 2023.

	2024	2023
Renewals	59,227	53,418
New members (178 in 2024 vs 168 in 2023)	26,700	25,200
	<u>85,927</u>	<u>78,618</u>

NOTE 2 - HOSTED EVENTS

Open meetings and Home fixtures includes Development events and cross country.

Value is shown net of Stripe/Opentrack charges and electronic timing costs

	2024	2023
Penshurst relays	537	
Track events and Kent league Xc	3,361	5,487
	<u>3,899</u>	<u>5,487</u>

NOTE 3 - EQUIPMENT COSTS

Tonbridge School has responsibility for equipment used by the Club. Since 2004, the Income & Expenditure Account includes the cost of any equipment purchased by the Club. Included in the 2024/2023 charge for Repairs Renewals & Equipment are the following specific purchases:

	2024	2023
Pole Vault/High Jump	1,620	1,894
Minibus	6,800	0
Javelin/Hammers/Discus/Shot	2,932	3,479
Cage Repair	8,198	0
Coaching accessories & other event equipment	2,518	2,200
	<u>22,068</u>	<u>7,573</u>

NOTE 4 - SUNDRY DEBTORS & PREPAYMENTS

Debtors & prepayments as at 30 September 2024

	2024	2023
Donations for the YDL T-shirts	0	180
Kit sales, Open meet, Hosting and Transport	0	360
	<u>0</u>	<u>540</u>

NOTE 5 - CLOTHING STOCK SALES

Clothing stock as at 30 September 2024 is valued at cost price, including VAT.

New members vests issued at a cost of £2,980 (£17 each). Small stock write off.

2024	2023
<u>10,579</u>	<u>11,054</u>

NOTE 6 - ADVANCE RECEIPTS

Received in advance as at year end National Cross Country (Parl Hill in 2025)

2024	2023
0	2,860
<u>0</u>	<u>2,860</u>

NOTE 7 - SUNDRY CREDITORS & ACCRUALS

Creditors & accruals as at year end Electronic timing/EDM late invoice
Transport expenses
Entry fees
Coaching and officials expenses

2024	2023
0	(600)
(97)	0
(21)	0
(386)	0
<u>(504)</u>	<u>(600)</u>

NOTE 8 - OTHER DONATIONS

2024	2023
<u>4,099</u>	<u>720</u>

NOTE 9 - COACHING & TRAINING COURSES

Coaches expense
Other inc EA courses

2024	2023
(3,025)	
(1,228)	(545)
<u>(4,253)</u>	<u>(545)</u>

AUDITOR'S CERTIFICATE TO THE MEMBERS OF TONBRIDGE ATHLETIC CLUB

I have examined the attached Balance Sheet as at 30 September 2024 and Income & Expenditure Account for the year ended on that date and confirm that they have been properly prepared in accordance with the books and other financial records maintained by the Club.

ANTHONY BENNETT ACMA

12th February 2025





