

TONBRIDGE ATHLETIC CLUB

ACCOUNTS

FOR THE YEAR ENDED

30 SEPTEMBER 2023

TONBRIDGE ATHLETIC CLUB

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

		2023	2022
		£	£
INCOME			
Subscriptions - Club	(Note 1)	78,618	79,016
Interest received		1,102	72
Open meetings, home fixtures & club championships	(Note 2)	5,487	4,021
Easy Funds & Amazon Smile	(Note 8)	177	178
Other donations	(Note 8)	543	1,293
TOTAL INCOME		85,927	84,580
EXPENSES			
Transport & lodging		(18,808)	(7,537)
Clothing sales (loss) inc. 2nd hand sales	(Note 5)	(2,253)	(4,910)
Team entries & affiliations		(10,679)	(10,065)
Track & gym hire		(30,977)	(28,285)
Insurance		(660)	0
Coaching & training courses in EA course		(545)	(776)
Repairs, renewals & equipment	(Note 3)	(7,573)	(10,597)
Sundries		(2,178)	(1,752)
TOTAL EXPENSES		(73,672)	(63,921)
SURPLUS OF INCOME OVER EXPENDITURE		12,255	20,659

Internal Use Only

TONBRIDGE ATHLETIC CLUB

BALANCE SHEET AS AT 30 SEPTEMBER 2023

		2023		2022	
		£	£	£	£
CURRENT ASSETS					

Bank balances					
- Barclays current account		1,752		5,936	
- Barclays Travel account		3,355		1,361	
- Barclays deposit account		173,749		163,847	
Cash in hand		0	178,855	0	171,143
Sundry debtors & prepayments	(Note 4)		540		150
Clothing stock	(Note 5)		11,054		8,867
			190,450		180,160
CURRENT LIABILITIES					

Advance receipts	(Note 6)		(2,860)		(1,301)
Sundry creditors & accruals	(Note 7)		(600)		(4,125)
NET CURRENT ASSETS			186,990		174,735
NET TOTAL ASSETS			186,990		174,735
Represented by:-					
ACCUMULATED FUND					

Balance brought forward			174,735		154,075
Surplus for the year			12,255		20,659
Balance carried forward			186,990		174,735

Internal Use Only

TONBRIDGE ATHLETIC CLUB**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2023****NOTE 1 - SUBSCRIPTIONS**

Members' subscriptions, including joining fees and affiliation fees to England Athletics, are refundable only in exceptional circumstances, and are accounted for on a receipts basis. These numbers are inclusive of Tonbridge Tornados and less Go-Cardless and other Administration fees.

There were 168 new members in 2023 compared to 156 in 2022. There were 567 renewals in 2022 compared to 585 in 2021.

	2023	2022
Renewals (at original cost)	54,800	56,600
New members (168 in 2023 vs 156 in 2022)	25,200	23,400
Other inc. GoCardless Fees etc.	(1,382)	(984)
	<u>78,618</u>	<u>79,016</u>

NOTE 2 - HOSTED EVENTS

Open meetings and Home fixtures includes Development events and cross country.

Value is shown net of Stripe/Opentrack charges and electronic timing costs

	2023	2022
	<u>5,487</u>	<u>4,021</u>

NOTE 3 - EQUIPMENT COSTS

Tonbridge School has responsibility for equipment used by the Club. Since 2004, the Income & Expenditure Account includes the cost of any equipment purchased by the Club. Included in the 2022/2023 charge for Repairs Renewals & Equipment are the following specific purchases:

	2023	2022
Pole Vault/High Jump	1,894	3,447
New TAC shelter/gazebo	0	4,677
Javelin/Hammers/Discus	3,479	0
Coaching accessories & other event equipment	2,200	2,472
	<u>7,573</u>	<u>10,597</u>

NOTE 4 - SUNDRY DEBTORS & PREPAYMENTS

Debtors & prepayments as at 30 September 2023

	2023	2022
Donations for the YDL T-shirts	180	
SCVAC Track Hire		150
Kit sales, Open meet, Hosting and Transport	360	
	<u>540</u>	<u>150</u>

NOTE 5 - CLOTHING STOCK SALES

Clothing stock as at 30 September 2023 is valued at cost price, including VAT.

	2023	2022
	<u>11,054</u>	<u>8,867</u>

Change in supplier of the TAC vest has seen the purchase of the new style vests. P&L note also includes £451 of t-shirts/Polo tops provided to officials/volunteers and vests supplied to new members at a cost of £2,812 (£17 each).

NOTE 6 - ADVANCE RECEIPTS

Received in advance as at 30 September 2023

	2023	2022
National Cross Country	2,860	1,301
	<u>2,860</u>	<u>1,301</u>

NOTE 7 - SUNDRY CREDITORS & ACCRUALS

Creditors & accruals as at 30 September 2023

	2023	2022
Tonbridge School	0	(2,365)
Electronic timing late invoice	(600)	(1,760)
	<u>(600)</u>	<u>(4,125)</u>

NOTE 8 - OTHER DONATIONS

Received during the year ending 30 September 2023

	2023	2022
Easy Fundraising / Amazon Smile	177	178
KCAA Donations	200	300
Other	343	993
	<u>720</u>	<u>1,471</u>

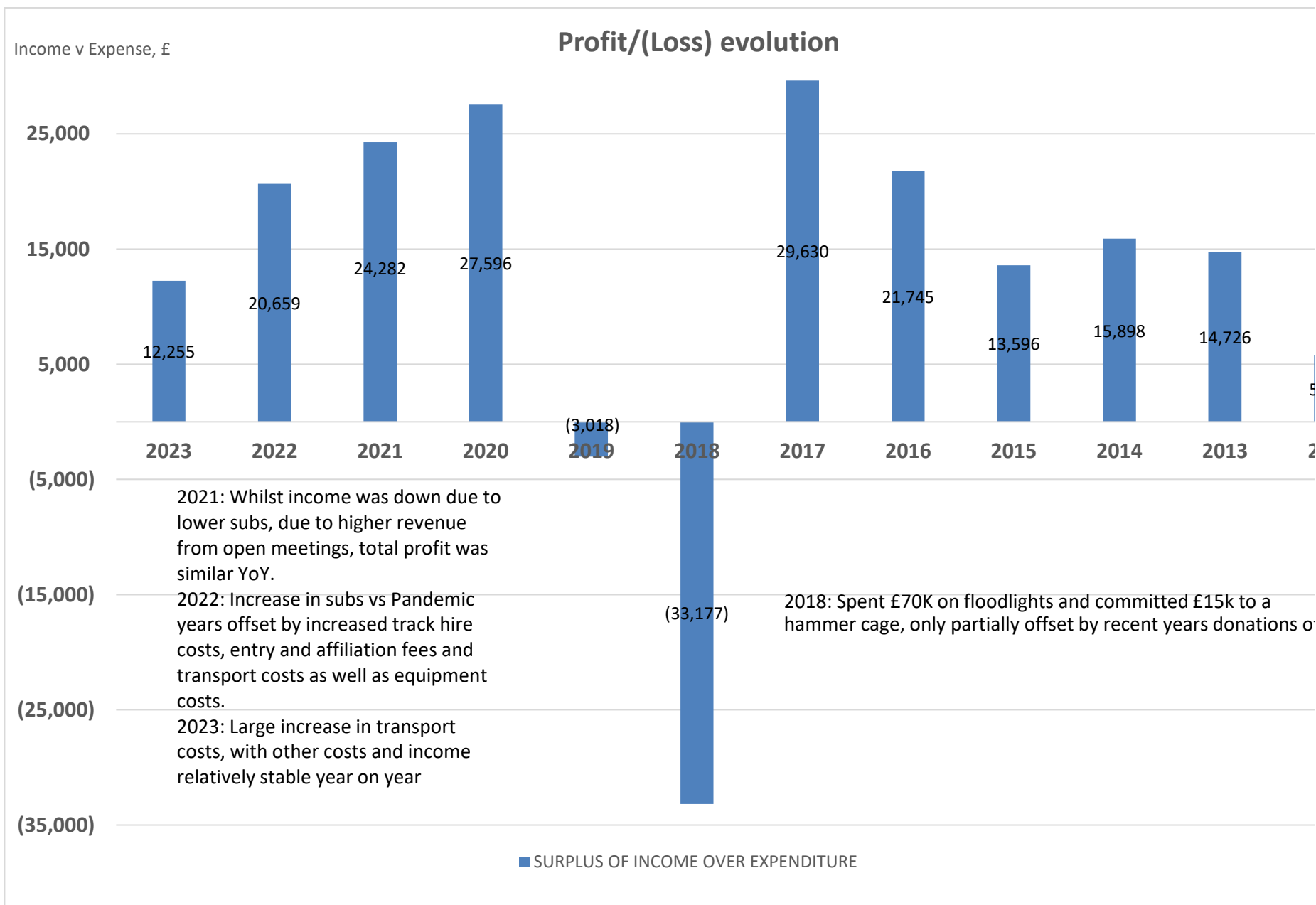
AUDITOR'S CERTIFICATE TO THE MEMBERS OF TONBRIDGE ATHLETIC CLUB

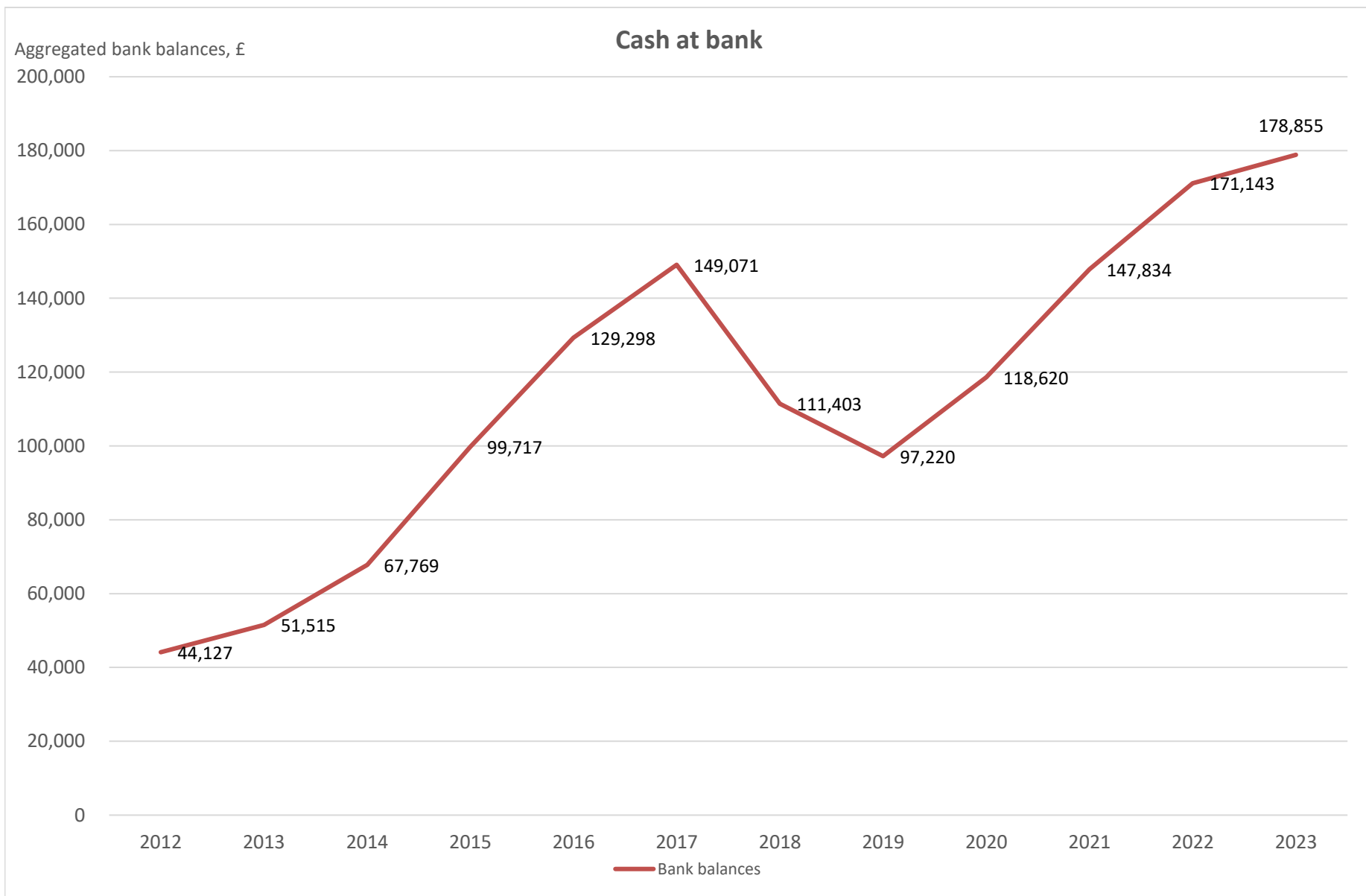
I have examined the attached Balance Sheet as at 30 September 2023 and Income & Expenditure Account for the year ended on that date and confirm that they have been properly prepared in accordance with the books and other financial records maintained by the Club.

ANTHONY BENNETT ACMA

12th February 2024

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Income over Expenditure evolution

