

TONBRIDGE ATHLETIC CLUB

ACCOUNTS

FOR THE YEAR ENDED

30 SEPTEMBER 2022

TONBRIDGE ATHLETIC CLUB
**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

		2022	2021	2020	2019	2018	2017
		£	£	£	£	£	£
INCOME							

Subscriptions - Club	(Note 1)	79,016	48,148	56,996	73,149	80,090	79,629
Interest received		72	12	150	207	57	46
Open meetings, home fixtures & club championships	(Note 2)	4,021	4,160	363	1,342	3,503	2,779
Tornados Summer athletics week		0	0	0	7,665	0	8,790
Less: Expenses		0	0	0	(5,137)	0	(6,281)
					2,528		2,509
Easy Funds & Amazon Smile	(Note 8)	178	219	0	258	390	483
Other donations	(Note 8)	1,293	2,306	1,548	150	20,324	551
TOTAL INCOME		84,580	54,846	59,057	77,635	104,364	85,997
EXPENSES							

Transport & lodging		(7,537)	(2,195)	(800)	(7,248)	(5,974)	(7,678)
Clothing sales (loss) inc. 2nd hand sales	(Note 5)	(4,910)	(2,184)	(884)	(2,409)	(4,236)	0
Team entries & affiliations		(10,065)	(3,618)	(9,017)	(8,029)	(17,311)	(18,060)
Track & gym hire		(28,285)	(18,304)	(17,884)	(24,442)	(18,405)	(25,491)
Insurance		0	0	(615)	(333)	(555)	(547)
Coaching & training courses in EA course		(776)	(1,138)	(1,166)	(5,219)	(1,102)	(1,415)
Repairs, renewals & equipment	(Note 3)	(10,597)	(2,310)	(846)	(32,892)	(86,695)	(866)
Sundries		(1,752)	(815)	(173)	(82)	(2,530)	0
Awards & trophies		0	0	(107)	0	(820)	(511)
Sundry income/(expenses)		0	0	30	0	86	(1,606)
TOTAL EXPENSES		(63,921)	(30,563)	(31,461)	(80,653)	(137,541)	(56,366)
SURPLUS OF INCOME OVER EXPENDITURE		20,659	24,282	27,596	(3,018)	(33,177)	29,630

TONBRIDGE ATHLETIC CLUB
BALANCE SHEET AS AT 30 SEPTEMBER 2022

	2022		2021		2020		2019		2018		2017	
	£	£	£	£	£	£	£	£	£	£	£	£
FIXED ASSETS												
Equipment		0		0		0		0				0
NET FIXED ASSETS		0		0		0		0		0		0
CURRENT ASSETS												
Bank balances												
- Santander current account	(0)		(0)		(0)		(0)		100		57,676	
- Santander deposit account	0		0		0		0		0		91,395	
- Barclays current account	5,936		3,559		1,358		3,844		1,876			
- Barclays Travel account	1,361		0		0		5,813		3,881			
- Barclays deposit account	163,847		144,275		117,262		87,563		105,547			
- Lloyds current account	0		0		0		0		0		0	
Cash in hand	0	171,143	0	147,834	0	118,620	0	97,220	0	111,403	0	149,071
Sundry debtors & prepayments	(Note 4)	150		392		2,270		2,848		3,848		3,123
Clothing stock	(Note 5)	8,867		8,110		9,299		9,511		8,945		8,543
		180,160		156,336		130,189		109,579		124,196		160,736
CURRENT LIABILITIES												
Advance receipts	(Note 6)	(1,301)		0		0		(3,843)		(3,981)		(18,814)
Sundry creditors & accruals	(Note 7)	(4,125)		(2,260)		(396)		(3,538)		(15,000)		(3,530)
NET CURRENT ASSETS		174,735		154,075		129,793		102,197		105,215		138,392
NET TOTAL ASSETS		174,735		154,075		129,793		102,197		105,215		138,392
Represented by:-												
ACCUMULATED FUND												
Balance brought forward		154,075		129,793		102,197		105,215		138,392		108,762
Surplus for the year		20,659		24,282		27,596		(3,018)		(33,177)		29,630
Balance carried forward		174,735		154,075		129,793		102,197		105,215		138,392

TONBRIDGE ATHLETIC CLUB
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2022
NOTE 1 - SUBSCRIPTIONS

Members' subscriptions, including joining fees and affiliation fees to England Athletics, are refundable only in exceptional circumstances and are accounted for on a receipts basis. These numbers are inclusive of Tonbridge Tornados. In 2020-21 subs were reduced by £25 p.a. due to the Pandemic.

There were 156 new members in 2022 compared to 140 in 2021. There were 585 renewals in 2022 compared to 532 in 2021.

	2022	2021
U11 refund	0	(330)
Renewals (at original cost)	56,600	45,220
New members (156 in 2022 vs 140 in 2021)	23,400	18,900
Reduced membership fees (£125 new/£75 existing)	0	(16,600)
Other inc. Tornados, GoCardless Fees etc.	(984)	958
	<u>79,016</u>	<u>48,148</u>

NOTE 2 - HOSTED EVENTS

Open meetings and Home fixtures includes Development events and cross country which fully resumed in 2022, after two Pandemic year. Value is shown net of Stripe/Opentrack charges and electronic timing cost:

2022	2021
<u>4,021</u>	<u>4,160</u>

NOTE 3 - EQUIPMENT COSTS

Tonbridge School has responsibility for equipment used by the Club. Since 2004, the Income & Expenditure Account includes the cost of all equipment purchased by the Club. Included in the 2020/2021 charge for Repairs Renewals & Equipment are the following specific purchases:

	2022	2021
Sprint pack training	0	1,460
Pole Vault	3,447	
New TAC shelter/gazebo	4,677	
Starters Rostrum	0	527
Coaching accessories & Field event equipment	2,472	323
	<u>10,597</u>	<u>2,310</u>

NOTE 4 - SUNDRY DEBTORS & PREPAYMENTS

Debtors & prepayments as at 30 September 2022

	2022	2021
IT costs relating to website hosting		210
Advance payments for Judd Hire		82
SCVAC Track Hire	150	
Kit sales, Open meet, Hosting and Transport		100
	<u>150</u>	<u>392</u>

NOTE 5 - CLOTHING STOCK SALES

Clothing stock as at 30 September 2022 is valued at cost price, including VAT

2022	2021
<u>8,867</u>	<u>8,110</u>

P&L balance includes £1,933 of t-shirts costs provided to officials and vests supplied to new members at a cost of £20 (£3,120)

NOTE 6 - ADVANCE RECEIPTS

Received in advance as at 30 September 2022

	2022	2021
National Cross Country	1,301	0
	<u>1,301</u>	<u>0</u>

NOTE 7 - SUNDRY CREDITORS & ACCRUALS

Creditors & accruals as at 30 September 2021

	2022	2021
Tonbridge School	(2,365)	(2,152)
Electronic timing late invoice	(1,760)	0
Coaching course		0
Equipment		(108)
	<u>(4,125)</u>	<u>(2,260)</u>

NOTE 8 - OTHER DONATIONS

Received during the year ending 30 September 2022

	2022	2021
John Harley		1,460
Easy Fundraising / Amazon Smile	178	219
KCAA Donations	300	
Other	993	846
	<u>1,471</u>	<u>2,525</u>

AUDITOR'S CERTIFICATE TO THE MEMBERS OF TONBRIDGE ATHLETIC CLUB

I have examined the attached Balance Sheet as at 30 September 2022 and Income & Expenditure Account for the year ended on that date and confirm that they have been properly prepared in accordance with the books and other financial records maintained by the Club.

ANTHONY BENNETT ACMA

XX January 2023





